



Price, Principle, and the Environment

Mark Sagoff

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Demonstrating the contribution of economics to environmental policy, Mark Sagoff argues that economics is helpful in designing institutions and processes through which people can settle environmental disputes. However, Sagoff also reveals that economic analysis fails completely when it attempts to attach value to environmental goods. He concludes that environmental policy responds to principles best identified and applied through political processes in this work geared to environmentalists as well as philosophers.

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