

## Made in Africa: Learning to Compete in Industry

Carol Newman, John Page , John Rand, Abebe Shimeles, Måns Söderbom



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Made in Africa: Learning to Compete in Industry Carol Newman, John Page , John Rand, Abebe Shimeles, Måns Söderbom Why is there so little industry in Africa?

Over the past forty years, industry has moved from the developed to the developing world, yet Africa's share of global manufacturing has fallen from about 3 percent in 1970 to less than 2 percent in 2014. Industry is important to low-income countries. It is good for economic growth, job creation, and poverty reduction. *Made in Africa: Learning to Compete in Industry* outlines a new strategy to help African industry compete in global markets. This book draws on case studies and econometric and qualitative research from Africa and emerging Asia to understand what drives firm-level competitiveness in low-income countries. The results show that while traditional concerns such as infrastructure, skills, and the regulatory environment are important, they alone will not be sufficient for Africa to industrialize. The book also addresses how industrialization strategies will need to adapt to the region's growing resource abundance.

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